

The WORLD OF Finance and Trade

Washington, New York, London

APRIL DISBURSEMENTS A MILLION DOLLARS

WALL STREET MARKET SLOW AND IRREGULAR

Interest Payments Total \$164,475 and Dividends \$948,550—Corporations That Will Contribute Cash.

Local Securities Quiet—Railway Common and Preferred Leaders. Lanston Neglected.

BY I. A. FLEMING.

Dividend and interest disbursements for April 1, in the District, will call for \$1,012,025, distributed as follows:

Government bond interest... \$500,000 Anacostia and Potomac... 74,475 Washington Gas Co. 7,500 Norfolk and Wash. Steamboat 7,500 Biggs Realty 300

Total 6 PIVENDS \$164,475

Capital Traction Co. \$150,000

Norfolk and Wash. Steamboat Co.

Eastern Light and Fuel Co.

Mercantile Co.

American National Bank

Commercial National Bank

Metropolitan Life Insurance Co.

Biggs National Bank

Bank of Washington and Trust

Union Trust Company

First Nat'l Title Co.

Distributors of Columbia Paper

Graphophone Company

Security Storage Company

Total 12 PIVENDS \$164,475

Grand total \$164,475

Local Securities.

Business on today's session of the local stock exchange was not as active as on yesterday. Brokers seemed to have a number of orders, but they were apart on prices, although there was a disposition to get together on a number of stocks which have heretofore been held much above the bid price. When certain stocks were offered brokers split on small fractions, so small fractional differences prevented trades.

Lanston Monotype has evidently quieted down for the present, there being no disposition to trade. The disposition met on Tuesday, and the action taken at that time will have a positive effect, perhaps, although it has been largely overlooked. There were no sales, but bid at 75 1/2 was asked with 78 bid for a ten-share lot.

The feature of the session was the reduction in the asking price of Railways, due to a fall in rates, and the steady bid price of \$1, although it is probable sales of quotation lots could have been made at \$5. Several small lots sold at \$5.

Brown & Root sellers were within 1/2 point on trades in Continental Trust, when the bid price was raised to 121, and the stock was offered close to 120. The bid price was withdrawn and 122 asked on the closing.

Railway preferred was active to the extent of 100 shares at \$2.

Railway is the only bond in which transactions were recorded.

\$6,000 face value changing hands at \$1.

Dividends Declared.

The Farmers and Mechanics' Bank of Seat Pleasant, Md., has declared the regular quarterly dividend of 1/2 per cent, payable April 1.

The Eastern Light and Fuel Company has declared a quarterly dividend of 2 per cent, payable April 1, to shareholders of record March 27.

Condition of the Treasury.

The condition of the United States Treasury yesterday was:

Net balance in the general fund, \$118,976,646.

Total receipts, \$1,426,545.

Total payments, \$1,274,937.

The deficit this fiscal year is \$57,899,

66, against a deficit of \$88,182,274 last year, exclusive of Panama canal and public debt transactions.

Washington Stock Exchange.

SALES.

Washington Railway pfd. 100 at \$2.

Mercantile pfd. 5 at 166.

After call.

Washington Railways, 4, \$100 at \$1.

Washington Gas at 5 at \$4.

Washington Gas Co. 5 at \$4